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DE RUEHMU #2286/01 2821405
ZNR UUUUU ZZH
R 091405Z OCT 07
FM AMEMBASSY MANAGUA
TO RUEHC/SECSTATE WASHDC 1450
INFO RUEATRS/DEPT OF TREASURY WASHINGTON DC
RUEHZA/WHA CENTRAL AMERICAN COLLECTIVE

UNCLAS MANAGUA 002286

SIPDIS

STATE FOR WHA/CEN, EB/IFD/OIA, AND L/CID
STATE ALSO FOR WHA/EPSC
STATE PASS TO USTR
TREASURY FOR INL AND OWH

SIPDIS

E.O. 12958: N/A

TAGS: [EINV](#) [ECON](#) [USTR](#) [KIDE](#) [NU](#)

SUBJECT: NICARAGUA: AMCIT PROPERTY CLAIMS MONTHLY UPDATE: SEPTEMBER 2007

11. Summary: In September of the 2007-2008 waiver year, the Government of Nicaragua (GON) did not report the resolution of any Embassy-registered property claim. Nonetheless, one claimant informed the Embassy that she recovered her property. Since January 1995, 2,516 Embassy-registered property claims belonging to 657 American citizens (Amcits) have been resolved. There remain 677 registered property claims belonging to 295 Amcits. Including Amcit claims not registered with the Embassy, a total of 4,536 Amcits' claims have been resolved since January 1995. Most have involved compensation via government-issued indemnification bonds (bonos de pago de indemnizacion or BPIs). As of July 31, 2007, the GON had issued BPIs with a face value of \$321,300,000 to Embassy-registered claimants. Since then, the GON has issued no new BPIs. End Summary.

EMBASSY-REGISTERED CLAIMS RESOLVED IN SEPTEMBER 2007

12. In September of the 2007-2008 waiver year, one claimant reported the recovery of her property.

Claimant -----	Type of Claim -----	No. of Claims -----	Type of Resolution -----
Ortega, Aida	house	1	recovered

13. Ms. Ortega claimed a house in the southern area of Managua. She recovered her property through the judicial system.

STATUS OF AMCIT PROPERTY AS OF 09/30/07

14. The following is a snapshot of current Amcit property claims. To differentiate between claims registered before and after the July 31, 2005, Consolidated Appropriations Act deadline, the Embassy maintains separate registers. One claim was resolved in the month of August.

EMBASSY-REGISTERED CLAIMS -----	NUMBER -----
Total Amcits with all claims resolved (145 were Amcits at time of confiscation)	657
Total Amcits with pending claims (64 were Amcits at time of confiscation)	295
Total Amcits registered with the Embassy prior to July 31, 2005 (269 were Amcits at time of confiscation)	1,137

Total Amcit claims pending resolution	677
(117 were claims of Amcits at time of confiscation)	

Total Amcit claims resolved	2,516
(403 were claims of Amcits at time of confiscation)	

EMBASSY-REGISTERED CLAIMS BY CALENDAR YEAR NUMBER

Claims resolved so far in calendar year 2007	7
(0 were claims of Amcits at time of confiscation)	
Claims resolved calendar year 2006	81
(6 were claims of Amcits at time of confiscation)	
Claims resolved calendar year 2005	126
(7 were claims of Amcits at time of confiscation)	
Claims resolved calendar year 2004	218
(11 were claims of Amcits at time of confiscation)	
Claims resolved calendar year 2003	243
(22 were claims of Amcits at time of confiscation)	
Claims resolved calendar year 2002	125
(20 were claims of Amcits at time of confiscation)	
Claims resolved calendar year 2001	175
(17 were claims of Amcits at time of confiscation)	
Claims resolved calendar year 2000	70
(7 were claims of Amcits at time of confiscation)	

EMBASSY-REGISTERED CLAIMS RESOLVED BY WAIVER YEAR NUMBER

Registered claims resolved so far in 2007-08	2
(waiver year: August 1, 2007 - July 31, 2008)	
Registered claims resolved 2006-07 waiver year	34
Registered claims resolved 2005-06 waiver year	86
Registered claims resolved 2004-05 waiver year	187
Registered claims resolved 2003-04 waiver year	214
Registered claims resolved 2002-03 waiver year	183
Registered claims resolved 2001-02 waiver year	160
Registered claims resolved 2000-01 waiver year	142
Registered claims resolved 1999-00 waiver year	77
Registered claims resolved 1998-99 waiver year	156
Registered claims resolved 1997-98 waiver year	204
Registered claims resolved 1996-97 waiver year	145

EMBASSY-REGISTERED CLAIMS UNDER GON CONTROL NUMBER

Total Amcit properties under GON control	54
(subject to revision)	
GON-held claims resolved 2007-08 waiver year	0
GON-held claims resolved 2006-07 waiver year	0
GON-held claims resolved 2005-06 waiver year	3

GON-held claims resolved 2004-05 waiver year	16
GON-held claims resolved 2003-04 waiver year	12
GON-held claims resolved 2002-03 waiver year	11
GON-held claims resolved 2001-02 waiver year	26
GON-held claims resolved 2000-01 waiver year	2
GON-held claims resolved 1999-00 waiver year	2
GON-held claims resolved 1998-99 waiver year	5
GON-held claims resolved 1997-98 waiver year	29
GON-held claims resolved (total)	176

TOTAL PROPERTIES RECOVERED	NUMBER
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	445

TOTAL CLAIMS RESOLVED BY LAND SWAPS	NUMBER
-----	-----
	6

TOTAL CLAIMS COMPENSATED IN BONDS (face value of bonds \$321.30 million)	NUMBER
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	1,854

NON-REGISTERED RESOLUTIONS BY WAIVER YEAR	NUMBER
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Non-registered resolutions 2007-08 waiver year	0
Non-registered resolutions 2006-07 waiver year	12
Non-registered resolutions 2005-06 waiver year	30
Non-registered resolutions 2004-05 waiver year	0
Non-registered resolutions 2003-04 waiver year	6
Non-registered resolutions 2002-03 waiver year	22
Non-registered resolutions 2001-02 waiver year	93
Non-registered resolutions 2000-01 waiver year	300
Non-registered resolutions 1999-00 waiver year	455
Non-registered resolutions 1998-99 waiver year	310
Non-registered resolutions 1997-98 waiver year	230
Non-registered resolutions 1996-97 waiver year	208

TOTAL REGISTERED & NON-REGISTERED RESOLUTIONS	NUMBER
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Total number of Amcit claims resolved	4,536

NON-WAIVER CLAIMS REGISTERED AFTER JULY 31, 2005	NUMBER
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Total Amcit claimants registered with Embassy (1 was an Amcit at time of confiscation)	12
Total Amcit claims pending resolution (1 was a claim of an Amcit at time of confiscation)	18

